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February 18, 2025

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Notice Concerning Revision to Full-Year Financial Results Forecasts and Dividends Forecasts for the Fiscal Year Ending March 31, 2025

FUSO CHEMICAL CO., LTD. (the “Company”) hereby announces that in light of the most recent operating trends, a decision was passed at the meeting of the Board of Directors held on February 18, 2025, to revise the financial results forecasts for the fiscal year ending March 31, 2025, announced on August 7, 2024. At the same time, the company has resolved the revision of its year-end dividends forecast announced on September 17, 2024. The details of the revisions are as follows.

1. Revisions to Full-Year Financial Results Forecasts

(Millions of yen)

	net sales	operating profit	ordinary profit	Profit attributable to owners of parent	earnings per share (Yen)
Previously announced forecasts (A)	68,000	13,500	13,700	9,150	259.57
Revised forecasts (B)	69,400	16,000	16,400	11,100	314.86
Change (B-A)	1,400	2,500	2,700	1,950	—
Change (%)	2.1	18.5	19.7	21.3	—
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	58,970	11,083	11,883	8,343	236.70

Reason for Change

Compared to the previous forecast (announced on August 7, 2024), sales in the semiconductor market have performed favorably. Additionally, due to the exchange rate shifting toward a weaker yen beyond our initial expectations, both net sales and operating profit have increased. As a result, we are revising our consolidated earnings forecast.

Furthermore, depreciation expenses related to the new facilities at the Kyoto plant have been recorded starting from the 4th quarter of the fiscal year ending March 2025.

2. Revision of Dividends Forecast for the Fiscal Year Ending March 2025 (Increase)

	Annual Dividends		
	End of 2nd Quarter	Year-End	Total
Previous Forecast (Announced September 17, 2024)	¥35.00	¥35.00	¥70.00
Revised Forecast	—	¥38.00	¥73.00
Current Period Results	¥35.00		
Previous Period Results (FY 2024)	¥33.00	¥33.00	¥66.00

Reason for Revision

Regarding the forecast for the year-end dividend for the fiscal year ending March 2025, based on the earnings forecast and our fundamental policy on profit distribution, we have comprehensively considered the situation and decided to revise the forecast upward by 3 yen per share from the previous forecast, bringing it to 38 yen. As a result, the annual dividend, including the interim dividend of 35 yen, is expected to total 73 yen per share.