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To whom it may concern:

Company name: Fuso Chemical Co., Ltd.  
Representative: Shinichi Sugita, Representative Director and President  
(Securities code: 4368, Prime Market)  
Inquiries: Hiroyuki Ito, Division Manager of Administration  
Phone: +81-3-3639-6311

## **Notice Regarding the Revision of the Medium-Term Management Plan**

Our corporate group has decided to review its Medium-Term Management Plan 'FUSO VISION 2025' (FY2021-2025), which was announced on May 7, 2021, as follows.

### **1. Background for the revision to the Medium-Term Management plan**

On May 7, 2021, we announced our medium-term management plan, 'FUSO VISION 2025,' which ends in FY2025, and have been working to achieve each strategic goal.

As the second year of the medium-term management plan ends, we have confirmed the progress made to date. Compared to the assumptions made at the time of the plan's formulation, the business environment surrounding our company has been positively impacted by dizzying changes in the market environment, such as the yen's depreciation trend in the foreign exchange market, surging raw material prices, and further progress in semiconductor miniaturization. In addition, the entire Group has taken measures to cope with these changes in the business environment. As a result, our business performance exceeded the initial forecast of the medium-term management plan.

Therefore, we have decided to change the management targets for the final year (FY2025) of the current medium-term management plan, 'FUSO VISION 2025,' considering the outlook for the future business environment and current performance trends. There is no change in the management policies and measures other than the management targets for the final year of the current medium-term management plan, 'FUSO VISION 2025'.

### **2. Details of Review of the Plan**

#### (1) Management Targets for FY2025

(the final year of the medium-term management plan "FUSO VISION 2025")

	Initial Plan	Revised Plan	[Reference] Latest Results (FY ending March 31, 2023)
Net sales	JPY 58.0 billion	JPY 85.0 billion	JPY 68.4 billion
Operating profit	JPY 14.0 billion	JPY 19.0 billion	JPY 18.9 billion
Operating profit before depreciation and amortization	JPY 20.0 billion	JPY 30.0 billion	JPY 23.2 billion

※Details of the "Medium-Term Management Plan 'FUSO VISION 2025'", may be referred to on our website : <https://fusokk.co.jp/eng/>.