

To Our Shareholders:

Securities Code: 4368

June 24, 2022

Shinichi Sugita, Representative Director and President

FUSO CHEMICAL CO., LTD.

3-10, Koraibashi 4-chome, Chuo-ku, Osaka

Notice of Resolutions of the 65th Annual General Meeting of Shareholders

We hereby inform you that the following report and resolutions were made at the 65th Annual General Meeting of Shareholders held today.

Items to be reported

1. Reports on the Business Report, the Consolidated Financial Statements, and the results of audit of the Consolidated Financial Statements by the Financial Auditor and Audit and Supervisory Committee for the 65th fiscal term (from April 1, 2021 to March 31, 2022)
2. Report on the Non-consolidated Financial Statements for the 65th fiscal term (from April 1, 2021 to March 31, 2022)

The above items were reported.

Items to be resolved

Proposal No.1 Appropriation of Surplus

The proposal was approved and resolved to pay a year-end dividend of ¥30 per share as originally proposed.

Proposal No.2 Amendment to the Articles of Incorporation

The proposal was approved and resolved as originally proposed.

The amendment stipulated in the proviso of Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) are to be enforced on September 1, 2022, and the Company has made the required amendments to its Articles of Incorporation in preparation for the introduction of the system for providing informational materials for general meetings of shareholders in electronic format.

Proposal No.3 Election of Seven Board Directors (Excluding Board Directors Who Are Audit and Supervisory Committee Members)

The proposal was approved as originally proposed. The six Directors, Ms. Misako Fujioka, Mr. Shinichi Sugita, Mr. Haruo Masauji, Mr. Takashi Tanimura, Mr. Motoki Sugimoto, and Mr. Atsushi Fujioka were reelected as board directors and assumed their offices respectively. Mr. Hakaru Hyakushima was newly elected as a board director and assumed the office.

Proposal No. 4 Election of Two Board Directors Who Are Audit and Supervisory Committee Members

The proposal was approved as originally proposed. Mr. Yoshiki Kinoshita was reelected as a board director who is an audit and supervisory committee member and assumed the office, and Ms. Sayaka Eguro was newly elected as a board director who is an audit and supervisory committee member and assumed the office.

At the Board of Directors meeting held after the Annual General Meeting of Shareholders, Representative Directors and Managing Directors were elected and assumed their respective offices as follows.

Representative Director & Chairman	Misako Fujioka
Representative Director & President	Shinichi Sugita
Senior Managing Director	Haruo Masauji
Senior Managing Director	Takashi Tanimura