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October 31, 2025

Company name:	Fuso Chemical Co., Ltd.
Name of representative:	Shinichi Sugita, Representative Director and President (Securities code: 4368, Prime Market)
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Notice of Revision to Consolidated Financial Results Forecasts for the Second Quarter of the Fiscal Year Ending March 2026 and Full-Year Forecasts

Fuso Chemical Co., Ltd. hereby announces that, based on recent operating results, the Company has revised its earnings forecasts for the fiscal year ending March 2026, which were previously announced on May 12, 2025. Additionally, the Company has revised its dividend forecasts for the same fiscal year, previously announced on May 12, 2025. Details are as follows:

1. Difference Between Actual Results and Forecasts for the Second Quarter (Cumulative) of FY3/2026

(Millions of yen)

	Previous Forecasts (A)	Actual Results (B)	Difference (B - A)	Change (%)
Net Sales	36,300	37,705	+1,405	+3.9%
Operating Income	7,900	9,746	+1,846	+23.4%
Ordinary Income	7,650	9,807	+2,157	+28.2%
Profit Attributable to Shareholders of Parent	5,250	6,879	+1,629	+31.0%
Earnings per Share (Yen)	148.90	195.12	—	—

Additional Reference:
Pre-depreciation Consolidated Operating Profit (Consolidated Operating Income + Depreciation):
Results: 14,328 million Yen (+12.8%)
Forecasts (Previous): 12,700 million Yen

2. Revision of Full-Year (FY3/2026) Consolidated Earnings Forecasts

(Millions of yen)

	Previous Forecasts (A)	Revised Forecasts (B)	Difference (B - A)	Change (%)
Net Sales	72,700	75,500	+2,800	+3.9%
Operating Income	14,000	17,500	+3,500	+25.0%
Ordinary Income	13,800	17,600	+3,800	+27.5%
Profit Attributable to Shareholders of Parent	9,400	12,200	+2,800	+29.8%
Earnings per Share (Yen)	266.61	346.04	—	—

Additional Reference:
Pre-depreciation Consolidated Operating Profit (Consolidated Operating Income + Depreciation):
Forecasts (Revised) : 28,400 million Yen (+11.4%)
Forecasts (Previous): 25,500 million Yen

Reason for Revision

Compared to the previous forecasts announced on May 12, 2025, sales of colloidal silica, especially for AI applications in the semiconductor market, have performed very well. Also, the yen weakened more than expected, so foreign currency sales, profits from overseas subsidiaries when converted to yen, and overall non-operating income increased. Profits from overseas subsidiaries with lower corporate tax rates and a decrease in the effective tax rate also contributed to exceeding the previous forecasts both in sales and profits.

In addition to the progress in the second quarter (cumulative), the expansion of the semiconductor market has significantly surpassed initial expectations, and sales of colloidal silica are expected to continue increasing.

Therefore, the Company has decided to revise its full-year earnings forecasts upward.