Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

February 8, 2023

Company name: Fuso Chemical Co., Ltd.

Name of representative: Shinichi Sugita, Representative

Director and President (Securities code: 4368:

Prime Market)

Inquiries: Hiroyuki Ito, Executive Officer,

Division Manager of Administration Division

(Telephone: +81-03-3639-6311)

Notice of activities for collection of shares specified by Cabinet Order, as similar activities to a tender offer

We have received the following notice that Kumpusha Corporation will acquire the Company's shares from Shozo Akazawa, a shareholder of the Company.

This share acquisition becomes the acquisition of 5% or more on the basis of voting rights and will tell Financial Instruments and Exchange Law Article 167 Paragraph 1 and law enforcement order Article 31 as follows to correspond to activities for collection of shares specified by Cabinet Order as similar activities to a tender offer.

We publish this document based on Financial Instruments and Exchange Law enforcement order Article 30 Paragraph 1 No. 4 based on the request that Kumpusha Corporation (acquisitor of shares) performed in us (company targeted for activities for collection of shares).

1.	Securities code	4368
2.	Company name	Fuso Chemical Co., Ltd.
3.	Number of shares to be acquired	2,085,900
4.	Share acquisition day	February 9, 2023
5.	Proportion of voting rights to total number of voting rights	5.92%
6.	Remark	Kumpusha Corporation intended to hold our shares as our stable shareholder for a long term.

^{*} The ratio for the number of voting rights of the total stockholder calculates 352,332 number of the voting rights of the total stockholder who subtracted 277,800 stocks which do not have a voting right from 35.511 million issued stock total number as of December 31, 2022 in a standard.

End